TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 63

January 25, 2017

SUMMARY OF BILL: Extends the termination date of the Board of Veterinary Medical Examiners to June 30, 2021. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(a), all health-related boards are required to be self-supporting over a two-year period. The Board had closing balances of \$72,029 in FY14-15 and \$194,876 in FY15-16 and a cumulative reserve balance of \$597,544 as of June 30, 2016.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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